

Ferndale School District No. 502

Where does the money come from?

\$ 32,308,225

State Resources represent 68.2% of all revenues. These revenues consist of State apportionment revenues based upon actual student enrollment for basic education as well as categorical programs including Special Education, Learning Assistance Program, Bilingual Program, the Highly Capable program and Career and Technology programs. State revenues are derived from the State and from school . (See revenue categories coded to the 3000 and 4000 series on page 5.)

\$ 8,511,587

Levy Funds (property tax collections) represent 18.0% of the district's operating revenues. Voters approved levy collections in 2007 of \$8,500,000 and \$9,500,000 for calendar years 2007 and 2008 respectively. Since the district's fiscal year runs from July 1 to June 30, portions of two calendar year collections are used for budgeting purposes. Normally 55% of the assessment is collected in the fall. Levy authority is capped by statute at 24% of specific state revenues. Because of this we are not authorized to collect the approved amount (See page 6.)

\$ 4,661,593

Federal revenues account for 9.8% of district revenues which include funding for specific programs such as special education, vocational education, targeted student assistance, funding for innovative programs and food services funding for student meals. Federal revenues of property taxes for federally connected children are also included in federal revenues. (See revenue categories coded to the 2000, 7000 and 8000 on pages 6 & 7.)

\$ 1,846,500

Local non-tax and other revenues account for the remainder of the budgeted revenues (3.9%). These revenues include tuition, lunch revenues, transportation reimbursements for non to-from transportation, interest earnings, and facilities use. (See revenue categories coded to the 2000, 7000 and 8000 on pages 6 & 7.)

\$ 47,327,905

