

OFFICIAL BALLOT

FERNDALE SCHOOL DISTRICT NO. 502, WHATCOM COUNTY, WASHINGTON

May 20, 2008

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (X) in the square opposite the word "APPROVED"; to vote against the following proposition, place a cross (X) in the square opposite the word "REJECTED."

PROPOSITION NO. ONE

FERNDALE SCHOOL DISTRICT NO. 502
GENERAL OBLIGATION BONDS - \$21,000,000

The Board of Directors of Ferndale School District No. 502 approved a proposition for bonds. This proposition authorizes the District to acquire, construct and equip replacement schools for Custer Elementary and the 1938 Building at North Bellingham Elementary and modernize North Bellingham Elementary School; undertake safety upgrades, make technology improvements and make other capital improvements; to issue \$21,000,000 of general obligation bonds maturing within a maximum term of 17 years; and to levy additional property taxes annually to repay the bonds, as described in Resolution #4-2008. Should this proposition be:

APPROVED?

REJECTED?