



Ferndale School District
...Making a Difference



Quick Facts — May 20 Bond Election

Projects recommended by the Citizens' Bond/Levy Committee and approved by the School Board as part of the \$21 million bond issue:

Build a new Custer Elementary School: total replacement of Custer with a new 50-year building is financially a better expenditure of tax dollars when compared to renovating the old buildings. The new school will resolve safety concerns, add additional classrooms, be environmentally-friendly and continue to serve as the community center. State matching dollars in the amount of \$4.7 million are available for the project. That is approximately 24% of the cost of the \$19.230 million project.

Replace North Bellingham Elementary School's 1938 building/renovate/upgrade 1969 and 1979 classroom buildings: the structure will increase classroom space, improve flexibility, provide efficient air systems and provide more room for parking, along with separation of vehicular/school bus traffic resulting in less congestion. State matching dollars in the amount of \$4.5 million are available for the project. That is approximately 33% of the cost of the \$13.430 million project.

Safety & Security Items: increase the lockdown ability of schools in emergency situations; improving campus access control; install/improve school public address systems; add emergency generators to Beach Elementary School, Ferndale High School and District Office; upgrade the districtwide telephone and voicemail system.

Cost Breakdown for Bond

Project Title	Cost in Millions
Custer Elementary School Construction of a new school on the existing site	19.230
North Bellingham Elementary School Construction of a new building to replace the condemned 1938 building, as well as renovating and upgrading the 1969 and 1979 classroom buildings	13.430
All District Schools Receive Safety and Security Upgrades	1.140
Total Cost of Projects	33.8*
Less State Match (27% of the costs)	9.2
Less 2006 Bond	3.6
TOTAL BOND	21.0

Estimated 2009 District Total Tax Rate

Year	M&O Levy	Tech Levy	Existing Debt	2008 Bond	Total Bonds	Total Tax Rate
2008	\$2.60	\$ --	\$ 1.37	\$ --	\$ 1.39	\$3.99
2009	\$2.65	\$0.19	\$ 1.03	\$0.31	\$ 1.34	\$4.18
Incr./(decr.) from previous year	\$0.05	\$0.19	\$(0.34) decrease	\$0.31	\$(0.05) decrease	\$0.19

Example of Homeowner's Tax increase from 2008 to 2009

Home Value	M&O Levy	Tech Levy	Existing Debt	2008 Bond	Total Bonds	Total Tax
\$300,000	\$13.86	\$57.35	\$(102.42) decrease	\$93.16	\$(14.73) decrease	\$56.48

For more information about the bond issue—
Ferndale School District—360/383-9207 or www.ferndale.wednet.edu//2008bond/